Economics at EKU
The study of economics at EKU focuses on the application of economic understanding to real world decision making. Faculty develop applications that will help students make better decisions in business and government settings. At one level, economics focuses on the “big picture” in the economy: inflation, unemployment, poverty, economic growth and how they impact individuals and firms. Economics also provides insight into the decisions made by the consumer and the business manager dealing with prices, costs and production decisions. Rather than focus on skills for a specific field such as bank management, economics imparts general skills that apply in many different administrative areas, from business to government to education.

Careers in Economics
The strength of the economics major lies in its versatility. With a generous amount of free and directed electives, students can select up to two minors to complement their career goals. Economics is excellent preparation for a career in a variety of fields, from banking to retail management; from stock brokerage to government positions. Economics is also excellent preparation for graduate study in law, economics and MBA programs.

Philosophy
The Department of Economics faculty members are student-centered. Classes in the major are small and often focus on one-on-one student-faculty mentoring to complete course projects. Senior students have the opportunity to present their work at the annual meeting of the Kentucky Economics Association. Economics graduates have both analytical and technical skills that are highly valued in today’s global economy.

Degree Programs
The Department of Economics offers a four-year Bachelor of Arts degree program with four areas of concentration: General, Applied, International, and Public Policy. The department also offers a minor in economics.

For More Information
Office of Admissions
SSB CPO 54
Eastern Kentucky University
521 Lancaster Avenue
Richmond, KY 40475-3102
www.admissions.eku.edu
800-465-9191
859-622-2106

Department of Economics
237 Beckham Hall
Eastern Kentucky University
521 Lancaster Avenue
Richmond, KY 40475-3102
www.economics.eku.edu
859-622-1769

Eastern Kentucky University
As you consider where you’ll pursue your studies, Eastern Kentucky University encourages you to ask yourself, “What do I want to do with my life?” and “Who can help me reach that destination?”

Before we tell you about EKU, let’s focus on your needs. What are you looking for in a college or university?

- Renowned, accessible professors; low student/faculty ratio
- State-of-the-art facilities
- Extensive curriculum
- Wide network of campus organizations
- Affordable cost
- Inviting campus

Achieving your goals depends on the quality of the faculty and curriculum at the school you choose to attend. Every college and university touts facilities, but few can match the accolades of our faculty. At EKU you’ll reach beyond the borders of classroom discussion to hands-on experience and networking opportunities with experts in the field.

EKU graduates are world leaders in areas as diverse as international business and homeland security; local, state and national government; as well as drama and law. Campus facilities, such as the Studio for Academic Creativity, which is designed to enhance research, writing, and presentation skills, and our new state-of-the-art science building, ensure our students of exposure to technologies vital to real world success.

We hope you’ll see that from our view there are no limitations, just possibilities.

- A comprehensive, public university serving more than 16,000 students
- Undergraduate and graduate excellence through 168 associate, baccalaureate, master’s, specialist and cooperative doctoral programs
- Quality and diversity in faculty and staff
- Student/professor ratio of 17:1
- 66-acre main campus in Richmond, regional campuses in Corbin, Danville, Lancaster and Manchester, and higher education centers throughout the Commonwealth
Economics (B.A.)

Upon completion of a degree in Economics students will: 1) demonstrate a solid knowledge of modern microeconomic and macroeconomic theory; 2) demonstrate the capacity to apply their knowledge of economic theory to issues of public policy and to problems faced by decision makers in the private sector; 3) demonstrate the capacity to do empirical work in economics, including problem formulation, the retrieval and documentation of data, and statistical techniques; 4) demonstrate the capacity to communicate effectively with different audiences. Additionally, students will be prepared for careers in government and business. Recent graduates are employed in commercial and investment banking, insurance, sales, manufacturing, retailing, and all levels of government. In fact, the federal government hires more Economics students than any other major.

Major Requirements ................................................................. 33 hours
A minimum grade of “C” is required in all courses counted towards the major.

Economics Core ........................................................................ 21 hours
ECO 220 or its equivalent, 230, 231, 320, 330W, 331, and 420.

 Majors must select an option in General Economics, Applied Economics, International Economics, or Public Policy.

Options ....................................................................................... 12 hours
General Economics ................................................................. 12 hours
Twelve hours of upper division economics courses.

Applied Economics ................................................................. 12 hours
ECO 300 and nine hours of upper division economics courses.

International Economics ......................................................... 12 hours
ECO 394, 395, and six hours of upper division economics courses.

Public Policy .............................................................................. 12 hours
ECO 315, 365, and six hours from ECO 324, 333, 370, 394, 590.

Supporting Course Requirements ............................................... 21 hours
Additional supporting course requirements beyond those specified below must be approved by the advisor in consultation with the Chair of the Department of Economics.

General Economics: MAT 211 plus 18 hours of courses as noted above.
Applied Economics: MAT 107 or 211; six hours of courses as noted above; and twelve hours from a list of approved courses within specific program areas, including (but not limited to) Agriculture, Construction Technology, and Travel and Tourism.

International Economics: MAT 107 or 211; six hours of courses as noted above; and one of the following three alternatives: (1) twelve hours of foreign language, (2) twelve hours of area studies to be pre-approved by the advisor and the Chair, or (3) twelve hours from the core and elective courses listed in the International Studies minor.

Public Policy: MAT 107 or 211; POL 101, 321, 374; three hours from POL 370, 371, 377; plus six hours of courses as noted above.

General Education Requirements ............................................. 45 hours
Standard General Education program, excluding general education block II. Refer to Section Four of the EKU catalog for details on the General Education and University requirements.

University Requirement .......................................................... 1 hour
ASO 100

Free Electives ........................................................................... 20 hours

Total Curriculum Requirements ............................................... 120 hours

MINOR IN ECONOMICS

A minor in economics is available to students in any college and requires completion of the following courses with a minimum grade of “C” in each course and with at least nine of the upper division hours earned at EKU:
ECO 230, 231 and twelve hours upper division courses in economics.

ECONOMICS COURSES
ECO 220 Statistical Methods for Economics I
ECO 230 Principles of Microeconomics
ECO 231 Principles of Macroeconomics
ECO 233 Experiments in Microeconomic Principles
ECO 300 Managerial Economics
ECO 314 Sports Economics
ECO 315 Economic Policy Analysis
ECO 320 Research Methods for Economics II
ECO 324 Money and Banking
ECO 330W Intermediate Microeconomics
ECO 331 Intermediate Macroeconomics
ECO 333 Human Resource Economics
ECO 340 Environmental Economics
ECO 345 Topics in Economics:
ECO 349 Applied Learning in Economics
ECO 360 Industrial Organization
ECO 365 Public Finance
ECO 370 Health Care Economics
ECO 394 International Economics
ECO 395 Economics of Developing Countries
ECO 410 History of Economic Thought
ECO 420 Research Methods II
ECO 430 Mathematical Economics
ECO 490 Senior Seminar in Economics
ECO 492 Business Cycles
ECO 560 Special Problems in Economics
ECO 590 Regional Economics

OTHER COURSES
MAT 107 College Algebra
MAT 211 Calculus with Applications for Business and Economics
POL 101 Introduction to American Government
POL 321 American Foreign Policy
POL 370 Introduction to Public Administration
POL 371 Administration of Social Services and Agencies
POL 374 Introduction to Public Policy
POL 377 Public Budgeting

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